

# **Exhibit 1**

# **Exhibit 1**

**Exhibit 3**  
**Arizona Assets**

**Arizona Real Property**

<b><u>Model Homes</u></b>			
<b>Owner</b>	<b>Parcel Number</b>	<b>Acres</b>	<b>Description</b>
RHODES ARIZONA PROPERTIES LLC	306-24-116	20.24	Model Home
RHODES ARIZONA PROPERTIES LLC	306-24-115	20.25	Model Home
RHODES ARIZONA PROPERTIES LLC	306-63-017	7.61	Model Home
RHODES ARIZONA PROPERTIES LLC	306-63-018	6.83	Model Home
<b><u>Pravada</u></b>			
RHODES ARIZONA PROPERTIES LLC	215-01-116	1134	Part of Parcel 215-01-116
	Add		
AMERICAN LAND MANAGEMENT / RHODES ARIZONA PROPERTIES LLC	215-01-113	60.64	Part of Parcel 215-01-113
AMERICAN LAND MANAGEMENT / RHODES ARIZONA PROPERTIES LLC	215-01-114	13.39	Part of Parcel 215-01-114
AMERICAN LAND MANAGEMENT / RHODES ARIZONA PROPERTIES LLC	215-01-112 & 111	33.25	Part of Parcel 215-01-112 & 111
	Subtract		
RHODES ARIZONA PROPERTIES LLC	215-01-116	-1.17	Part of Parcel 215-01-116
RHODES ARIZONA PROPERTIES LLC	215-01-116	-44.13	Part of Parcel 215-01-116
RHODES ARIZONA PROPERTIES LLC	215-01-116	-10.42	Part of Parcel 215-01-116
AMERICAN LAND MANAGEMENT	215-16-004	-1.25	Pravada Parcel
RHODES ARIZONA PROPERTIES LLC	215-01-115	107.99	Part of Parcel 215-01-115
	Add		
AMERICAN LAND MANAGEMENT / RHODES ARIZONA PROPERTIES LLC	215-01-111	23.29	Part of Parcel 215-01-111
	Subtract		
RHODES ARIZONA PROPERTIES LLC	215-01-115	-9.36	Part of Parcel 215-01-115
<b><u>Rancheros</u></b>			
ELKHORN INVESTMENTS INC	217-11-147	2.5	Ranchero - partially completed home
ELKHORN INVESTMENTS INC	217-11-148	2.5	Ranchero - lot
ELKHORN INVESTMENTS INC	217-11-156	2.5	Ranchero - partially completed home
ELKHORN INVESTMENTS INC	217-11-222	2.35	Ranchero - partially completed home
ELKHORN INVESTMENTS	217-11-212	2.35	Ranchero - partially completed home
<b><u>Well Site Parcels in City of Kingman</u></b>			
RHODES HOMES ARIZONA LLC	215-01-093	1.06	Well Site Parcel
RHODES HOMES ARIZONA LLC	215-01-094	1.06	Well Site Parcel
RHODES HOMES ARIZONA LLC	215-01-095	1.06	Well Site Parcel
RHODES HOMES ARIZONA LLC	215-01-096	1.06	Well Site Parcel
RHODES HOMES ARIZONA LLC	215-01-097	1.06	Well Site Parcel
RHODES HOMES ARIZONA LLC	215-01-098	1.06	Well Site Parcel
<b><u>40 Acre Parcel</u></b>			
	306-30-011	40.20	40 Acre Parcel

**Total Acreage**

**1403.71**

**Arizona Personal Property**

**Serial****Computers**

HP5150  
 HP 5150  
 HP 5150  
 HPWX4400  
 HP WX4400  
 HP XW4200  
 Dell

**Number**

2UA6030J6N  
 MXL615027R  
 2UA6030J57  
 2UA70608F7  
 2UA70608HV  
 2UA54215GL  
 GZOG61

**Laptops**

HPNX6125  
 HPNX9600

**Serial****Number**

CND54803LY  
 CNF6071GBR

**Printers**

HP Laser Jet 4250  
 HP Laser Jet 4101  
 HP Laser Jet 4100  
 HP Laser Jet 1320  
 HP color Laser Jet 2600  
 HP color Laser Jet 2804  
 HP color Laser Jet 5550  
 HP office jet 6310  
 HP Photosmart D5160  
 Lexmark 7001-001  
 Lexmark 7001-001  
 Super G3 Printer-Scanner

CNBXD06564  
 USLGY26030  
 USLGY42771  
 CNHC620168  
 CNGC64C1KC  
 JPBG532058  
 JPDC4D2072  
 CN639BGOYK  
 MY67G110DC  
 890CSTB  
 890 CD3N  
 J8141101150

**Fax Machines**

2-HP office jets 7310

6 of the printers and the fax machines have copier capabilities

**Miscellaneous Equipment**

Dell Power Edge Server 2850  
 HP Design Jet 1055CM Plus Plotter  
 10 Battery Surge boxes and 10 power strips  
 11 computer monitors 20" flat screen  
 4 calculators  
 14 telephones owned by Rhodes

85172579422

**Office Furniture**

2 – drafting tables  
3 – work tables with open shelves for plans  
12 – file cabinets  
    2 – 5 drawer 63 x 18  
    1 – 3 drawer 36 x 20  
    7 – 4 drawer 18 x 48  
    2 – 4 drawer 20 x 48  
2 – 3 shelf wood bookcases  
4 – 4 shelf bookcases: (2) metal, (2) wood  
1 – hanging file for plans  
1 – metal storage cabinet: 2-door, 4 shelves  
2 – wooden storage cabinets: 2-door, 1 shelf  
11 – desks: (1) metal, (10) wood  
12 – desk chairs  
12 – guest chairs  
5 – stacking chairs  
1 – 4 x 6 rotating white board  
1 – garbage can  
10 – waste baskets  
3 – 6 foot tables  
2 – metal storage shelves – dimensions 5' h x 3' w x 18.5"d  
2 – plastic storage shelves – dimensions 6' h x 3' w x 18"d

**Trademarks and Tradenames**

Rhodes Arizona Properties  
Rhodes Arizona  
Golden Valley Ranch  
Pravada

**Intangibles**

All architectural and engineering drawings, plus work product associated with Pravada and Golden Valley Ranch.  
Arizona general contractor's license.